
Computerised Accounting Practical Model

Question, Procedure and Output

Title : Final Accounts from Trial Balance and Adjustments

Question

Prepare a final account from the following Trial Balance and adjustments of Pushpa Traders

Trial Balance as on 31-Dec-2015

Particulars	Debit	Credit
Cash	1,05,000	
SBT Bank A/c	2,500	
Purchases	6,800	
Purchase Returns		1,200
Sales		1,38,000
Sales Returns	4,500	
Wages	9,000	
Salaries	5,850	
Ram Mohan (Debtor)	15,000	
Ameen Das (Creditor)		22,000
Furniture	45,000	
Machinery	22,400	
Rent	1,800	
Insurance premium	850	
Building	28,000	
Capital		85,500
Total	246,700	246,700

Additional Information :-

- 1) Closing Stock is valued at ₹ 6,000
- 2) Wages outstanding ₹ 1,000
- 3) Depreciate Building @ 10%
- 4) Rent Prepaid ₹ 500

Procedure

Step-1 : Open Tally Accounting Software

Step-2 : Create the company named Pushpa Traders

Gateway of Tally → Company Info → Create Company

Step-3 : Create necessary ledger accounts under appropriate groups. Enter Opening Balances for ledger accounts given in Trial Balance

Gateway of Tally → Accounts Info → Ledgers → Create

Name of Ledger	Account Group	Opening Balance	Dr / Cr
SBT Bank A/c	Bank Accounts	2,500	Dr
Purchases	Purchase Accounts	6,800	Dr
Purchase Returns	Purchase Accounts	1,200	Cr
Sales	Sales Accounts	1,38,000	Cr
Sales Returns	Sales Accounts	4,500	Dr
Wages	Direct Expense	9,000	Dr
Salaries	Indirect Expense	5,850	Dr
Ram Mohan	Sundry Debtors	15,000	Dr
Ameen Das	Sundry Creditors	22,000	Cr
Furniture	Fixed Assets	45,000	Dr
Machinery	Fixed Assets	22,400	Dr
Rent	Indirect Expenses	1,800	Dr
Insurance premium	Indirect Expenses	850	Dr
Building	Fixed Assets	28,000	Dr
Capital	Capital Accounts	85,500	Cr
Stock	Stock-in-Hand	--	--
Wages Outstanding	Current Liabilities	--	--
Depreciation	Indirect Expense	--	--
Rent Prepaid	Current Assets	--	--

Step-4 : Alter Cash Account and enter the opening balance of Cash

Gateway of Tally → Accounts Info → Ledger → Alter → Cash

Step-5 : Alter **Stock** Account and enter the amount of closing stock as on 31/12/2015

Gateway of Tally → Accounts Info → Ledger → Alter → Stock

Step-6 : Enter the other three adjustments using Journal Voucher as follows

Gateway of Tally → Accounting Vouchers → Press F7

Sl.No	Date	Voucher Type	Function Key	Account Debited	Debit Amount	Account Credited	Credit Amount
1	31/12/2015	Journal	F7	Wages	1000	Wages Outstanding	1000
2	31/12/2015	Journal	F7	Depreciation	2800	Building	2800
3	31/12/2015	Journal	F7	Rent Prepaid	500	Rent	500

